1. The Cairns regional economy is fairly diversified, with economic activity driven by a range of industries. The largest economic sectors in the Cairns region are retail trade, health care and social assistance, public administration and safety, education and training, and construction.
2. The Queensland Government announced a number of significant initiatives for the broader Far North Queensland region in the 2017-18 State Budget, including $819.2 million for infrastructure improvements, estimated to support 2300 jobs.
3. The Government is leading or helping facilitate progress on projects that include transport and road upgrades, housing support, and initiatives aimed at improving tourism jobs and economic growth.
4. Cabinet noted an update on economic conditions and key issues in Cairns and the surrounding region.
5. *Attachments*
* Nil.